

Memorandum of Understanding

Between

Malaysian Global Innovation and Creativity Centre Berhad (MaGIC)

and

Government of Chhattisgarh

This Memorandum of Understanding ("MOU") sets forth the terms and Understanding between Government of Chhattisgarh ("GOC") and Malaysian Global Innovation and Creativity Centre Berhad ("MaGIC") to investigate potential avenues of collaboration between GOC and MaGIC's programs and partners in Malaysia.

Background

GOC and MaGIC recognise that a partnership brings together important factors for successful entrepreneurship programs. We believe that bringing together the domain expertise of GOC in sustainable development and the enabler role of MaGIC within the Malaysian entrepreneurship ecosystem will create a compelling innovation opportunity.

Purpose

This MOU outlines the goals of the partnership which are as follows:

1. GOC will be a strategic partner to MaGIC's national Corporate Entrepreneurship Responsibility ("CER") initiative, and will support MaGIC via GOC's experts, business leaders and network of community;
2. GOC will be a strategic partner to MaGIC for the Global Entrepreneurship Community ("GEC") 2017 event and MaGIC's Creativity & Innovation labs;
3. MaGIC will be a strategic partner to GOC in the work towards Entrepreneurship Community of Chhattisgarh and initiatives involving entrepreneurs in the field of IT and Electronics;
4. To work toward the establishment of an GOC Information Technology Innovation Lab in IIIT- Naya Raipur, Chhattisgarh, for joint research, training and capacity building, in the field of Industrial Internet of Thing (IIoT), Internet of Thing (IoT), Cybersecurity, Big Data, Analytics and other new advanced technology in electronics and IT;
5. To support and participate in others programs such as hackathons, boot-camps, and roadshows to raise awareness and build capabilities within the ecosystem

Duration

This MOU shall become effective upon completion of the signing by authorized officials of GOC and MaGIC, and will remain in effect until modified by mutual agreement or terminated at either party's discretion. In the absence of the execution of a final binding agreement related to any initiatives as outlined above in Malaysia, this MOU shall end on 1 May 2018.

Contact Information & Signatures

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