

MEMORANDUM OF UNDERSTANDING

This non-binding Memorandum of Understanding (MoU) is entered on the 2 day of December 20 (6 at Pale Alle in Collegnia USA between Wadhwani Operating Foundation (WOF), a California nonprofit public benefit corporation exempt from U.S. federal income tax under Section 501(c) (3) of the U.S. Internal Revenue Code and classified as a private operating foundation, with offices at 4 Main Street, Suite 120 Los Altos, CA 94022 and the Government of Chhattisgarh having its capital at Naya Raipur, Chhattisgarh, India.

The State Government of Chhattisgarh is actively pursuing the economic development of the state and "Smart State" is one of the leading initiatives to drive job creation and talent development in the State. WOF is a non-profit public benefit corporation and is engaged in accelerating job creation and economic development of India and other emerging economies through skilling and education. WOF will partner with Government of Chhattisgarh in achieving the objectives of the state in following ways:

- 1. Make Entrepreneurship Education Ubiquitous in Chhattisgarh Colleges by supporting in setup of entrepreneurship clubs in all colleges for hands on training and supporting aspiring entrepreneurs
- 2. Develop City based Startup and SME Ecosystems by leveraging Network of Mentors, Investors and Incubators through National Entrepreneurship Network (NEN) by WOF.
- 3. Entry Level skill development for school & college dropouts to enable them for sustainable employment. Wadhwani Operating Foundation (WoF) will provide the following on a nonexclusive basis:
 - a. e-content to support skilling in schools and ITI and to support entrepreneurship training in colleges
 - b. Technology platform to deliver the e-content to the Institutes
- 4. Knowledge expertise and consultancy to assist the State in achieving the above objectives.

5. This MoU would be followed up with a detailed MoU.

For and on behalf of

Government of Chhattisgarh

(AUTHORISED SIGNATORY)

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